



June 24, 2024

## GLOBAL MARKETS

	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,464.6	(8.5)	(0.2)	3.5	14.6
Dow Jones Ind. Average	39,150.3	15.6	0.0	1.2	3.9
Nasdaq 100	19,700.4	(51.9)	(0.3)	6.3	17.1
FTSE 100	8,237.7	(34.7)	(0.4)	(0.5)	6.5
DAX 30	18,163.5	(90.7)	(0.5)	(1.8)	8.4
CAC 40	7,628.6	(42.8)	(0.6)	(4.6)	1.1
BIST 100	10,771.4	31.4	0.3	3.6	44.2
Nikkei	38,596.5	(36.5)	(0.1)	0.3	15.3
Hang Seng	18,028.5	(306.8)	(1.7)	(0.3)	5.8
Shanghai Composite	2,998.1	(7.3)	(0.2)	(2.9)	0.8
BSE Sensex	77,209.9	(269.0)	(0.3)	4.4	6.9
GCC					
QE Index	9,716.9	14.8	0.2	4.3	(10.3)
Saudi Arabia (TASI)	11,730.0	231.0	2.0	2.0	(2.0)
UAE (ADX)	9,013.1	63.2	0.7	1.7	(5.9)
UAE (DFM)	4,012.2	25.6	0.6	0.9	(1.2)
Kuwait (KSE)	7,008.9	(29.6)	(0.4)	(0.6)	2.8
Oman (MSM)	4,657.3	(22.2)	(0.5)	(3.9)	3.2
Bahrain (BAX)	2,040.0	(1.8)	(0.1)	0.0	3.5
MSCI GCC	1,010.7	15.8	1.6	3.1	(5.2)
Dow Jones Islamic	6,838.5	(22.0)	(0.3)	3.7	12.7
Commodity					
Brent	84.3	(0.5)	(0.6)	4.0	9.5
WTI	80.7	(0.6)	(0.7)	4.9	12.4
Natural Gas	2.8	(0.0)	(1.0)	8.7	20.8
Gold Spot	2,331.2	(37.8)	(1.6)	(0.6)	12.5
Copper	4.4	(0.1)	(2.6)	(3.5)	14.2

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar Ali Share	11.1	1.4	4.70%	11.3
DSM 20	11.0	1.4	4.92%	10.7
Saudi Arabia (TASI)	19.3	4.5	5.76%	13.2
UAE (ADX)	18.6	2.6	2.18%	15.4
UAE (DFM)	10.5	3.1	6.20%	8.3
Kuwait (KSE)	16.7	1.9	4.44%	21.1
Oman (MSM)	9.5	0.9	5.36%	4.1
Bahrain (BAX)	10.6	2.2	3.76%	12.8

Source: Refinitiv Eikon, Bloomberg

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
Al Meera Consumer Goods Company	14.4	0.3	1.8%	-35.8%	-3.1%	164	16
INMA Holding Company	4.5	0.1	1.8%	-11.7%	-2.1%	138	20
Widam Food Company	2.8	0.0	1.6%	-9.1%	0.7%	350	NM
Mekdam Holding Group - United Development Company	3.6	0.1	1.5%	-	-1.6%	217	12
	1.1	0.0	1.3%	-3.5%	-0.4%	2,712	10
<b>Top Losers</b>							
Qatar Islamic Insurance Group	8.1	(0.2)	-2.4%	-16.3%	-4.0%	399	8
Dlala Brokerage and Investment Holding Company	1.2	(0.0)	-2.0%	-13.7%	-3.5%	211	NM
Gulf International Services	3.3	(0.1)	-1.7%	-32.8%	-0.3%	3,368	12
Ahli Bank	3.7	(0.1)	-1.6%	-4.9%	0.2%	147	12
Baladna	1.3	(0.0)	-1.1%	-9.1%	-0.8%	5,515	18

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Global stocks fell for a second consecutive session on Friday, driven by a decline in technology shares. Meanwhile, the dollar reached its highest level since early May, supported by a U.S. business activity gauge rising to a more than two-year high. The S&P 500 closed at 5,464.6 post losing 0.2%, Dow Jones Industrial Average closed after gaining slightly 15.6 points at 39,150.3, while Nasdaq 100 closed at 19,700.4 post losing 0.3%. European stocks closed lower, pressured by falls in bank stocks and technology shares against a backdrop of economic data showing euro zone business growth slowed sharply this month. Oil prices ease on strong dollar with the Brent crude at USD 84.3 per barrel and US WTI crude settling at USD 80.7 a barrel.

### GCC

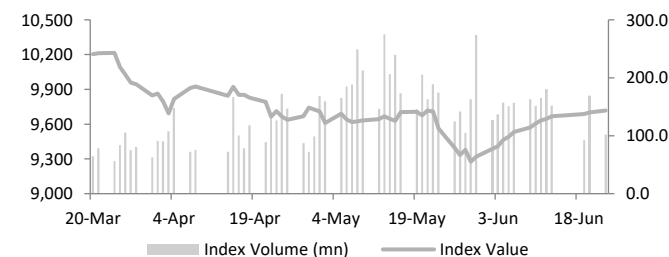
Stock indices in GCC region showed mixed signals with major indices gaining post Eid break. Saudi Arabia's benchmark index rebounded after it hit a six-month low in the session before a holiday break and ended 2% higher with most of its constituents' posting gains, Kuwait's index lost 0.4% to close at 7,008.9, while Oman's index lost 0.5% and Bahrain closed losing slightly at 2,040. On Friday, the Abu Dhabi benchmark index gained 0.7%, snapping its previous session of losses, Dubai's benchmark stock index rebounded after the previous session of losses to end 0.6% higher, with almost all of its constituents' posting gains.

### Qatar

The Qatari benchmark index was up 0.2%, extending its gains for the fourteenth session, the longest rally in nearly a year.. The banks and financial services sector index gained 0.3%, consumer goods and services gained 0.5%, industrials sector gained 0.08%, insurance lost 0.3%, real estate gained 0.4%, telecom gained 0.2% and transportation lost 0.5%.

The top performer includes Al Meera Consumer Goods Company and INMA Holding Company while Qatar Islamic Insurance Group and Dlala Brokerage and Investment Holding Company were among the top losers. Trading saw a volume of 102.3 mn shares exchanged in 10,407 transactions, totalling QAR 359.3 mn in value with market cap of QAR 563.3 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	3,999.7	0.27%
Consumer Goods & Services	7,349.4	0.48%
Industrials	4,053.4	-0.08%
Insurance	2,273.2	-0.31%
Real Estate	1,548.1	0.36%
Telecoms	1,582.3	0.23%
Transportation	5,427.2	-0.48%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	23.5	30.5
Qatari Institutions	52.8	36.0
<b>Qatari - Total</b>	<b>76.4</b>	<b>66.5</b>
Foreign Individuals	10.8	12.4
Foreign Institutions	12.9	21.1
<b>Foreign - Total</b>	<b>23.7</b>	<b>33.5</b>

Source: Qatar Stock Exchange

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## KEY NEWS OF QATAR

### Consumer electronics market amounts to QAR 2.6 bn in 2024

The revenue of Qatar's consumer electronics market has reached USD 721 mn (QAR 2.6 bn) with a projected compound annual growth rate (CAGR) of 1.1%, according to Statista. The largest segment, 'Telephony,' accounts for USD 334.2 mn (QAR 1.2 bn) this year. Retail owners and analysts are optimistic about market growth, driven by non-energy sectors, upcoming sports events like the AFC Asia Cup, and favorable retail trends. High-end smartphone upgrades, OLED TVs, tourism-linked retail trends, and infrastructure demand are key contributors. Technologies such as F5, machine-to-machine, IoT, and e-vehicles are expected to sustain this growth. Online sales are projected to contribute over 42% of total revenue in 2024, with per-customer revenue averaging USD 263 mn (QAR 957 mn) this year. The market volume is expected to rise by 0.5% in 2025, buoyed by high disposable incomes and strong demand for premium brands. [Read More](#)

### QatarEnergy enters 10-year Naphtha supply agreement with Japan's ENEOS Corporation

QatarEnergy has signed a long-term agreement to supply up to 9 million tons of Naphtha to Japan's ENEOS Corporation over 10 years starting July 2024. HE Minister of State for Energy Affairs, Eng. Saad bin Sherida Al Kaabi, highlighted the deal as a testament to the successful and enduring partnership between the two companies, aiming to create mutual value and opportunities. This agreement marks the largest and longest commitment in over a decade of collaboration. ENEOS Corporation, Japan's largest refining and petrochemical company, has been operating for over 135 years and is fully owned by ENEOS Holdings, Inc. [Read More](#)

### Qatari-Dutch relations: Common aspirations to enhance cooperation and investments

Relations between Qatar and the Netherlands are strengthening, marked by HH the Amir Sheikh Tamim bin Hamad Al-Thani's visit to Amsterdam and meetings with Dutch leaders to discuss Gaza and bilateral cooperation. Recent interactions include calls between Qatari and Dutch officials, and visits praising Qatar's role in European energy security. Diplomatic ties, established in 1972, have intensified with political consultations and economic partnerships, including QatarEnergy's MoU with the Netherlands. Dutch participation in Web Summit Qatar 2024 and Expo 2023 Doha highlighted sustainable solutions. Qatari companies have invested in Dutch solar energy and logistics, while Dutch firms contributed to Qatar's infrastructure projects. The Netherlands, with its strong economy and digital infrastructure, offers a skilled workforce and plays a significant role in global trade. [Read More](#)

## KEY NEWS OF SAUDI ARABIA

### Saudi Arabia's FDI soars to USD 65 bn post-pandemic, among top in West Asia

Saudi Arabia attracted USD 65.1 bn in foreign direct investment (FDI) from 2020 to 2023, becoming a top recipient in West Asia, while its FDI outflows totaled USD 73.1 bn, ranking it 16th globally. The Kingdom's reforms under Vision 2030 and the National Investment Strategy aim to boost FDI to over USD 103 bn annually by 2030. In 2023, Saudi Arabia saw a 55% increase in international project finance deals to USD 22 bn and 389 greenfield projects worth USD 29 bn. Globally, FDI fell 2% to USD 1.3 tn, with challenges including economic fragmentation and geopolitical tensions impacting investment flows. [Read More](#)

### Saudi Arabia seeks deepening collaboration with Switzerland in diverse fields

Saudi Minister of Finance Mohammed Al-Jadaan, during the 4th Saudi-Swiss Financial Dialogue in Zurich, expressed Saudi Arabia's interest in deepening collaboration with Switzerland, particularly in insurance and new markets. He highlighted Switzerland's role as a key trading partner, with over 100 Swiss companies operating in the Kingdom. The event, attended by Swiss officials including Karin Keller-Sutter, focused on enhancing bilateral relations, fintech collaboration, and international financial cooperation. Discussions covered macroeconomic outlooks, financial sector developments, and opportunities in banking, digital finance, insurance, and sustainable finance. [Read More](#)

## KEY NEWS OF UAE

### UAE's economy to grow 6.2% in 2025 – CBUAE

The Central Bank of the UAE (CBUAE) projects the country's GDP to grow by 3.90% in 2024 and accelerate to 6.20% in 2025. Non-oil GDP growth is

expected to remain strong at 5.40% in 2024 and 5.30% in 2025, with hydrocarbon growth at 0.30% in 2024 and 8.40% in 2025. The UAE achieved a budget surplus of AED 85.60 bn (4.50% of GDP) last year, and the GDP grew by 4.30% in Q4 2023. In May 2024, the UAE's seasonally adjusted Purchasing Managers' Index (PMI) remained steady at 55.30. [Read More](#)

### Sheikh Hamdan approves next phase of 'Dubai Future Solutions' initiative

H.H. Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai, has approved the launch of the next phase of the 'Dubai Future Solutions – Prototypes for Humanity' initiative, overseen by H.H. Sheikhha Latifa bint Mohammed bin Rashid Al Maktoum. The initiative aims to develop innovative prototypes and pilot models, building on the past successes of the 'Prototypes for Humanity' initiative. A cooperation agreement was signed between the Dubai Future Foundation (DFF) and the Hussain Sajwani – DAMAC Foundation, which pledged AED 100 mn to support innovation and technology. The initiative aims to attract global innovations, support innovators and startups, and enhance job creation and market expansion. An annual event will showcase the best 100 innovations, and DFF will support the initiative through various national programs and collaborations. [Read More](#)

## OTHER REGIONAL AND GLOBAL NEWS

### Dollar edges higher, buoyed by monetary policy imbalance

The dollar rose against major currencies on Friday, reaching an eight-week high against the yen due to strong US economic data and the Federal Reserve's cautious stance on interest-rate cuts. US business activity hit a 26-month high in June. The dollar index increased by 0.2%, hitting 105.81. Political uncertainty in Europe and Japan's financial strategies influenced currency movements. The yen fell as the Bank of Japan maintained its bond-buying stimulus, while Japan's finance ministry pledged further action against currency volatility. The dollar held steady against sterling and the euro amidst mixed economic signals from the UK and Europe. [Read More](#)

### Advanced economies eye increasing gold reserves

Central banks in advanced economies are increasingly looking to boost their gold reserves and diversify away from the US dollar, according to a World Gold Council survey. Nearly 60% anticipate a rise in gold's share of global reserves over the next five years, up from 38% last year. This trend, driven by concerns over the dollar's dominance and US sanctions, mirrors strategies seen in emerging markets since the 2008 financial crisis. In 2022 and 2023, central banks added over 1,000 tons of gold, valuing its intrinsic worth, crisis performance, and diversification benefits. Despite the dollar still being the largest component of global reserves, its share has fallen below half, reflecting a broader move towards diversification amid global uncertainties. Gold remains attractive due to its stability, even as US interest rate expectations could impact its opportunity cost. [Read More](#)

### Who profits from the soaring price of cocoa?

The recent surge in cocoa prices, reaching over \$10,000 a tonne in New York due to poor harvests in West Africa, has varied impacts across the cocoa industry. While major cocoa processors negotiate supplies in advance, some contracts were not honored, leading to challenges in securing cocoa at high costs. Small-scale producers in regulated markets like Ivory Coast and Ghana didn't immediately benefit, although prices were raised for intermediate crops. Deregulated markets in countries like Cameroon and Nigeria allowed farmers to profit more directly from price increases, but this may lead to overproduction in the future. Speculators and trading houses navigated price fluctuations, with some facing losses as prices soared. Chocolatiers are adapting strategies like altering recipes or portion sizes to mitigate rising cocoa costs and avoid passing them onto consumers. [Read More](#)

### Global primary aluminium output in May soars to over 6 mn tonnes

In May, global primary aluminium production rebounded to 6.134 mn tonnes, marking a 3.86% increase from April's decline. This surge, the highest in five months, was driven by China's production hitting a 2-year high of 3.65 mn tonnes due to resumed operations in Yunnan. Iran's aluminium production remained steady, while Europe prepares for the Carbon Border Adjustment Mechanism (CBAM) tariff. Italy aims to domestically source critical raw materials, including lithium and bauxite, and Sarawak in Malaysia has discovered valuable minerals. Rio Tinto plans a USD 165 mn investment in refurbishing equipment at its aluminium smelter for long-term competitiveness. [Read More](#)

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## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.07	USD/QAR	3.64
USD/JPY	159.55	EUR/QAR	3.89
GBP/USD	1.26	JPY/QAR	0.02
USD/CHF	0.89	GBP/QAR	4.60
USD/CAD	1.37	CHF/QAR	4.07
AUD/USD	0.66	CAD/QAR	2.65
NZD/USD	0.61	AUD/QAR	2.41
USD/INR	83.58	INR/QAR	0.04
USD/TRY	32.84	TRY/QAR	0.11
USD/ZAR	17.96	ZAR/QAR	0.20
USD/BRL	5.46	BRL/QAR	0.67

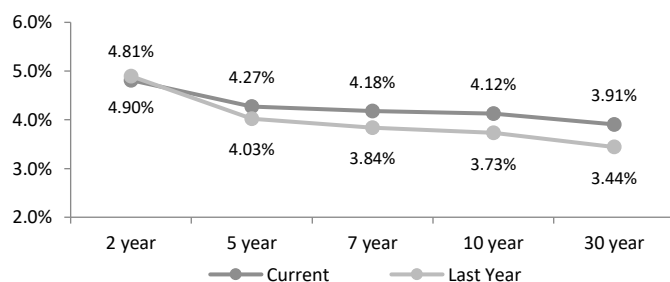
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.46	5.61	6.04
EURIBOR	3.66	3.62	3.60	3.69	3.62
QIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	6.00	5.80	5.90	6.27	5.88
EIBOR	5.09	5.34	5.37	5.29	5.43
BMIBOR	6.05	6.27	6.61	6.35	6.38
KIBOR	2.38	3.81	4.06	4.31	4.69

Source: Refinitiv Eikon, Qatar Stock Exchange

## US Swap Rates



Source: Investing.com

## GCC COMPANY RESULTS

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
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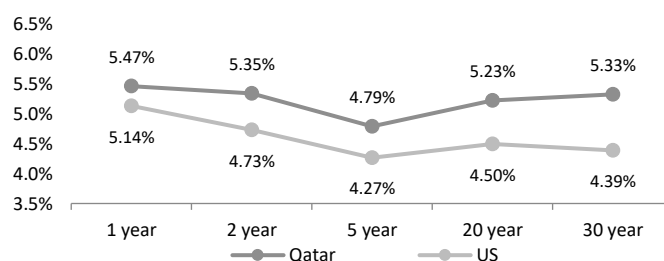
Note: No results were published on 21<sup>st</sup> June 2024.

## FX Commentary

The dollar strengthened against major currencies, reaching an eight-week high against the yen. This was driven by strong US economic data, including a 26-month high in business activity and easing price pressures, supporting the Federal Reserve's cautious stance on interest-rate cuts compared to other central banks. The dollar index rose to 105.81, rebounding from declines earlier in the week. Political uncertainty in Europe could further bolster the dollar, according to analysts, despite potential rallies in the euro or sterling. The yen's performance is crucial next week, especially after Japan was added to a currency manipulator monitoring list by the US Treasury. The yen weakened after the Bank of Japan's decision to delay bond-buying stimulus reduction. Meanwhile, sterling remained flat, influenced by the Bank of England's decision to hold rates and mixed economic data from the UK. The euro was also steady, with concerns about service-sector contraction in France and slowing German economic activity. Overall, the FX market is cautious pending the French election's outcome in late June/early July.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	39.3	(0.5)	Turkey	273.3	(41.1)
UK	25.1	(4.8)	Egypt	616.7	74.9
Germany	10.4	(0.0)	Abu Dhabi	41.8	4.0
France	36.4	10.8	Bahrain	179.1	(14.6)
Italy	77.2	10.2	Dubai	61.0	(6.2)
Greece	77.3	14.9	Qatar	40.8	2.6
Japan	21.7	2.3	Saudi Arabia	52.8	1.1

Source: S&P Capital IQ



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## QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	4.57	1.56	8.33	1.71	9.15	14.22	QNB
Qatar Islamic Bank	4.05	1.72	9.72	1.84	10.43	17.91	المصرف
Comm. Bank of Qatar	6.28	0.64	5.35	0.74	6.25	3.98	التجاري
Doha Bank	5.39	0.41	5.44	0.26	3.38	1.39	بنك الدوحة
Ahli Bank	6.74	1.41	11.14	0.33	2.63	3.71	الاهلي
Intl. Islamic Bank	4.51	2.14	12.75	0.78	4.67	9.97	الدولي
Rayan	4.31	0.94	14.65	0.16	2.48	2.32	الريان
Lesha Bank (QFC)	0.00	1.17	14.40	0.09	1.12	1.30	QFC بنك لشا
Dukhan Bank	4.31	1.56	14.81	0.25	2.38	3.71	بنك دخان
National Leasing	4.13	0.58	22.39	0.03	1.26	0.73	الإجارة
Dlala	0.00	1.29	nm	nm	0.96	1.23	دلالة
Qatar Oman	0.00	1.10	nm	nm	0.70	0.77	قطر وعمان
Inma	1.12	1.60	20.06	0.22	2.81	4.48	إنماء
<b>Banks &amp; Financial Services</b>	<b>4.60</b>	<b>1.33</b>	<b>9.08</b>	<b>0.73</b>	<b>4.98</b>		<b>البنوك والخدمات المالية</b>
Zad Holding Company	5.24	2.53	18.04	0.69	4.91	12.41	زاد
Qatar German Co. Med	0.00	5.98	H	0.01	0.31	1.88	الطبية
Baladna	5.33	1.09	18.00	0.07	1.20	1.31	بلدنا
Salam International	4.48	0.52	16.00	0.04	1.28	0.67	السلام
Medicare	5.13	1.17	18.12	0.24	3.66	4.29	الرعاية
Cinema	2.57	1.36	36.11	0.08	2.00	2.72	السينما
Qatar Fuel	6.21	1.69	14.36	1.01	8.58	14.50	قطر للوقود
Widam	0.00	3.13	nm	nm	0.89	2.78	ودام
Mannai Corp.	6.42	1.75	9.58	0.41	2.23	3.90	مجمع المناعي
Al Meera	5.90	1.78	15.72	0.92	8.11	14.40	الميرة
Mekdam	0.00	24.22	13.50	0.27	0.15	3.63	مقدام
MEEZA QSTP	2.27	3.38	37.56	0.09	1.05	3.53	ميزة
Faleh	4.56	0.64	13.15	0.05	1.06	0.69	الفالح
<b>Consumer Goods &amp; Services</b>	<b>5.36</b>	<b>1.66</b>	<b>16.00</b>	<b>0.29</b>	<b>2.81</b>		<b>الخدمات والسلع الاستهلاكية</b>
QAMCO	5.23	1.16	17.01	0.08	1.16	1.34	قامكو
Ind. Manf. Co.	5.21	0.65	7.84	0.32	3.85	2.50	التحويلية
National Cement Co.	8.34	0.80	12.22	0.29	4.47	3.60	الاسمنت
Industries Qatar	6.28	2.06	15.55	0.80	6.04	12.43	صناعات قطر
The Investors	9.49	0.67	11.19	0.14	2.37	1.58	المستثمرين
Electricity & Water	5.73	1.15	11.23	1.34	13.06	15.00	كهرباء وماء
Aamal	0.00	0.60	12.74	0.06	1.27	0.76	أعمال
Gulf International	4.58	1.64	13.15	0.25	2.00	3.28	الخليج الدولية
Mesaieed	5.15	1.30	20.81	0.08	1.29	1.67	مسعيد
Estithmar Holding	0.00	1.35	18.53	0.11	1.45	1.95	استثمار القابضة
<b>Industrials</b>	<b>5.49</b>	<b>1.46</b>	<b>15.12</b>	<b>0.24</b>	<b>2.50</b>		<b>الصناعات</b>
Qatar Insurance	4.76	1.15	nm	nm	1.83	2.10	قطر
Doha Insurance Group	7.01	1.07	11.57	0.22	2.33	2.50	مجموعة الدوحة للتأمين
QLM	6.27	1.15	8.65	0.23	1.73	2.00	كيو إل إم
General Insurance	0.00	0.24	nm	nm	3.75	0.91	العامة
Alkhaleej Takaful	4.92	1.06	12.32	0.20	2.31	2.44	الخليج التكافلي
Islamic Insurance	6.14	2.45	10.63	0.77	3.32	8.14	الإسلامية
Beema	4.75	1.56	12.82	0.30	2.44	3.79	بيمه
<b>Insurance</b>	<b>4.91</b>	<b>0.97</b>	<b>nm</b>	<b>nm</b>	<b>2.25</b>		<b>التأمين</b>
United Dev. Company	4.85	0.36	10.79	0.11	3.16	1.14	المتحدة للتنمية
Barwa	6.55	0.50	9.38	0.29	5.49	2.75	بروة
Ezdan Holding	0.00	0.62	H	0.00	1.27	0.78	إزدان القابضة
Mazaya	3.85	0.63	17.16	0.04	1.03	0.65	مزايا
<b>Real Estate</b>	<b>2.55</b>	<b>0.54</b>	<b>21.94</b>	<b>0.05</b>	<b>1.92</b>		<b>العقارات</b>
Ooredoo	5.48	1.27	13.89	0.72	7.93	10.03	Ooredoo
Vodafone Qatar	6.55	1.54	13.68	0.12	1.09	1.68	فودافون قطر
<b>Telecoms</b>	<b>5.68</b>	<b>1.31</b>	<b>13.85</b>	<b>0.38</b>	<b>4.04</b>		<b>الاتصالات</b>
Qatar Navigation	3.13	0.83	13.45	0.89	14.44	12.00	الملاحة
Gulf warehousing Co	3.35	0.81	8.40	0.39	4.04	3.28	مخازن
Nakilat	3.24	2.00	16.34	0.26	2.15	4.32	ناقلات
<b>Transportation</b>	<b>3.21</b>	<b>1.29</b>	<b>14.59</b>	<b>0.37</b>	<b>4.23</b>		<b>النقل</b>
<b>Exchange</b>	<b>4.72</b>	<b>1.24</b>	<b>12.07</b>	<b>0.33</b>	<b>3.23</b>		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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